

Joyce Hudman
 County Clerk
 Brazoria County, Texas

VOTER INFORMATION DOCUMENT

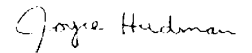
ALVIN INDEPENDENT SCHOOL DISTRICT - PROPOSITION A

- [] FOR) THE ISSUANCE OF \$380,075,298 SCHOOL BUILDING BONDS
) FOR SAFETY & SECURITY IMPROVEMENTS AND
) EQUIPMENT THROUGHOUT THE DISTRICT, AND THE
) CONSTRUCTION, ACQUISITION AND EQUIPMENT OF
) SCHOOL BUILDINGS IN THE DISTRICT (INCLUDING THE
) REHABILITATION, RENOVATION, EXPANSION AND
) IMPROVEMENT THEREOF), AND THE PURCHASE OF THE
 [] AGAINST) NECESSARY SITES FOR SCHOOL BUILDINGS, INCLUDING
) WITHOUT LIMITATION, FOR TWO ELEMENTARY SCHOOLS,
) ONE REPLACEMENT ELEMENTARY SCHOOL (FOR DISNEY
) ELEMENTARY AND STEVENSON PRIMARY), ONE JUNIOR
) HIGH SCHOOL, AND RENOVATION AND EXPANSION OF
) HIGH SCHOOLS (ALVIN AND MANVEL), AND LEVYING AND
) IMPOSITION OF TAXES SUFFICIENT TO PAY THE PRINCIPAL
) OF AND INTEREST ON THE BONDS AND THE COSTS OF ANY
) CREDIT AGREEMENTS. THIS IS A PROPERTY TAX INCREASE.

1. Principal of the debt obligations to be authorized	\$380,075,000.00
2. Estimated interest for the debt obligations to be authorized	\$314,702,750.00
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$694,777,750.00
4. Principal of all outstanding debt obligations of the District*	\$918,045,000.00
5. Estimated remaining interest on all outstanding debt obligations of the District*	\$421,973,030.47
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the District*	\$1,340,018,030.47
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the District	\$0.00
8. Other information that the District considers relevant or necessary to explain the foregoing information	See major assumptions listed below.

* As of the date of adoption of the District’s Bond Election Order (defined below).

Major assumptions for statements above, including statement 7:



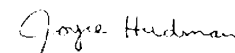
Joyce Hudman
 County Clerk
 Brazoria County, Texas

(1) Assumed amortization of the District’s debt obligations, including outstanding debt obligations and the proposed debt obligations:

Date	Principal*	Interest*	Total P+I*
08/31/2025	35,345,000.00	36,778,318.76	72,123,318.76
08/31/2026	30,400,000.00	37,523,043.76	67,923,043.76
08/31/2027	33,925,000.00	40,680,281.26	74,605,281.26
08/31/2028	46,200,000.00	43,454,075.01	89,654,075.01
08/31/2029	44,815,000.00	45,975,831.26	90,790,831.26
08/31/2030	39,435,000.00	46,300,356.26	85,735,356.26
08/31/2031	41,190,000.00	44,342,331.26	85,532,331.26
08/31/2032	43,610,000.00	41,962,381.26	85,572,381.26
08/31/2033	45,060,000.00	40,068,481.26	85,128,481.26
08/31/2034	47,660,000.00	37,468,481.26	85,128,481.26
08/31/2035	49,755,000.00	35,797,646.26	85,552,646.26
08/31/2036	51,865,000.00	33,608,766.26	85,473,766.26
08/31/2037	54,065,000.00	31,426,098.76	85,491,098.76
08/31/2038	56,185,000.00	29,248,166.26	85,433,166.26
08/31/2039	58,875,000.00	26,938,793.76	85,813,793.76
08/31/2040	60,340,000.00	24,582,090.63	84,922,090.63
08/31/2041	62,635,000.00	22,080,325.00	84,715,325.00
08/31/2042	61,960,000.00	19,509,425.00	81,469,425.00
08/31/2043	50,965,000.00	17,269,275.00	68,234,275.00
08/31/2044	50,925,000.00	15,223,131.25	66,148,131.25
08/31/2045	49,270,000.00	13,283,262.50	62,553,262.50
08/31/2046	48,165,000.00	11,372,243.75	59,537,243.75
08/31/2047	46,850,000.00	9,395,162.50	56,245,162.50
08/31/2048	31,575,000.00	7,725,156.25	39,300,156.25
08/31/2049	26,990,000.00	6,460,556.25	33,450,556.25
08/31/2050	19,870,000.00	5,390,825.00	25,260,825.00
08/31/2051	20,725,000.00	4,386,400.00	25,111,400.00
08/31/2052	20,750,000.00	3,354,500.00	24,104,500.00
08/31/2053	21,795,000.00	2,290,875.00	24,085,875.00
08/31/2054	16,935,000.00	1,322,625.00	18,257,625.00
08/31/2055	15,840,000.00	1,103,250.00	16,943,250.00
08/31/2056	14,145,000.00	353,625.00	14,498,625.00
Total	\$1,298,120,000.00	\$736,675,780.78	\$2,034,795,780.78

* Includes \$380,075,000 of School Building Bonds to be authorized in November of 2024 at an estimated interest rate of 5.00%. Preliminary, subject to change.

(2) Assumes an annual growth of the District’s taxable assessed valuation of 5.00% in fiscal years 2024/25 through 2028/29 and 0% per year thereafter.



Joyce Hudman
County Clerk
Brazoria County, Texas

- (3) Assumed interest rate on the debt obligations to be issued: 5.00%
- (4) Assumes state-mandated \$100,000 homestead exemption.

(5) Assumes homestead does not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated (a) \$10,000 homestead exemption for the elderly and disabled (for which tax payments are capped based on the homeowner's tax payment in the year the exemption is obtained), and (b) homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

As required by Section 1251.052, Texas Government Code, this Voter Information Document has been prepared for Proposition A submitted to voters pursuant to an Order Calling School Building Bond Election (the "Bond Election Order"). The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the District to issue bonds in accordance with Proposition A submitted by the District's Bond Election Order.