Stuart Herbst Chairman Area 3 Freeport, Texas

Will J. Brooks Vice Chairman Area 1 Lake Jackson, Texas Joyce Hudman

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Joyce Hudman County Clerk Brazoria County, Texas Billy P. Crain Secretary Area 2 Clute, Texas

Velasco Drainage District

Phone (979) 265-4251

Fax (979) 265-7602

E-mail: vdd@velascodrainagedistrict.com

NOTICE OF PUBLIC HEARING AND MEETING OF VELASCO DRAINAGE DISTRICT ON TAX ABATEMENT FOR FREEPORT LNG

Time of Meeting: 2:00 p.m.

Date of Meeting: December 17, 2024

The Board of Supervisors of Velasco Drainage District ("the District") will hold a public hearing and meeting at the above date and time, in the Boardroom of the District's office at 915 Stratton Ridge Road, Clute, Texas, to receive public input and consider action on a proposed tax abatement agreement with Owner/Applicant Freeport LNG Development, L.P. and its affiliates for a natural gas liquefaction facility located in the Brazoria County Reinvestment Zone 21-01, generally located at 1500 Lamar Street, Quintana, Texas 77541, and from there to the Applicant's facilities located just west of the hurricane levee/County Road 690 near the City of Oyster Creek. A metes and bounds description of that reinvestment zone is available from Velasco Drainage District upon request to vdd@velascodrainagedistrict.com. The estimated cost of the improvements or repairs is Three Billion Dollars (\$3,000,000,000).

VELASCO DRAINAGE DISTRICT

Billy P. Crain, Secretary Board of Supervisors